

KICO SAVINGS & CREDIT

Co-operative Society Limited.

P.O.BOX 55319,
NAIROBI
KENYA

BRUCE HOUSE
9 TH FLOOR
NAIROBI

TEL 241659, 2216821
2216821
FAX (02) 2217227

MEMBERS NORMAL / DEVELOPMENT LOAN APPLICATION FORM

APPLICATION NO.....

YEAR.....

APPLICANT NAME:.....

MEMBERSHIP NO..... YEAR OF BIRTH.....

POSTAL ADDRESS..... PHYSICAL ADDRESS.....

I hereby apply for a loan of Kshs. in words.....

..... I wish to be repaying in monthly instalments

of Kshs Repayments commences on :.....

and ends on : (interest rate- 1.125% per month on reducing balance method). My net monthly

salary is Kshs. in words.....

Recoverable in months

PURPOSE OF LOAN

I, the undersigned promise to pay back the applied loan together with interest at the rate already in force in the society until full payment without fail and that the loan plus interest will be offset against my entitlements in the society should i default.

Applicant's signature..... Date applied.....

National Identity card No.....CELL PHONE

REPAYMENT GUARANTEE

We the undersigned guarators hereby accept jointly and severally, liability for the repayment of the loan , together with interest, in the event of the applicant's default. We understand the money may be recovered by offset against our entitlements in the Society or by attachment of our properties and that we shall not be eligible for loans the amount in default is fully settled.

GUARANTORS

MEMBERSHIP NUMBER:	GUARANTORS NAME	AMOUNT GUARANTEED	GUARANTOR'S SIGNATURE
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1.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

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2.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

.....

3.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

.....

4.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

.....

5.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

.....

6.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

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7.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

.....

8.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

.....

9.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

.....

10.TOTAL SHARES TO DATE..... GUARANTOR'S NET WORTH.....

.....

CREDIT COMMITTEE

Applicant's total contribution Kshs.....

At the Credit Committee meeting held on.....

It was resolved that the application be :-

(A) Rejected because.....

(B) Differed because.....

(C) Approved for Kshs.

APPLICATION CONSIDERED: (A) VERY URGENT (B) URGENT (C) NORMAL

CHAIRMAN..... DATE:

SECRETARY..... DATE:

MEMBER..... DATE:

EXECUTIVE COMMITTEE

The application was examined on.....

The application was considered to be: (i) in order Not in order

If not in order, give reasons.....

Cheque Issued on Cheque No. Bank.....

CHAIRMAN..... DATE:.....

SECRETARY..... DATE:.....

TREASURER..... DATE:.....

DISPATCHED BY

Cheque No. Date.....

Applicant's I/D Card No. Signature.....

Date:.....

I, the above named borrower has read and it has been explained to me all the above terms and conditions and confirm that i understand the same, and I will maintain a monthly contribution of not less than two thirds of my monthly contribution prior to this loan for at least nine months.

Signed/Thumb print

