

KICO SAVINGS & CREDIT

Co-operative Society Limited.

P.O.BOX 55319,
NAIROBI
KENYA

BRUCE HOUSE
9 TH FLOOR
NAIROBI

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MEMBER'S SHORT TERM ADVANCE

APPLICATION NO.....

YEAR.....

APPLICANT NAME:

MEMBERSHIP NO.....I. D Number.....

POSTAL ADDRESS..... PHYSICAL ADDRESS.....

I hereby apply for a **SHORT TERM ADVANCE** of Kshs. in words.....
 I wish to be repay inmonthly installments
 of Kshs per Month Repayments commences on :.....
 and ends on : (interest rate- 10% or 5% per month on reducing balance method depending on
 repayment period). My net monthly salary is Kshs. in words.....
 Recoverable
 in months

PURPOSE OF ADVANCE

.....
 I, the undersigned promise to pay back the applied loan together with interest at the rate already in force in the society until full payment without fail and that the loan plus interest will be offset against my entitlements in the society should I default.

Applicant's signature..... Date applied.....

National Identity card No.....YEAR OF BIRTH

Previous loans borrowed

Date Approved _____ Cheque No. _____
 Amount granted _____ Amount repaid _____ Balance

Date Approved _____ Cheque No. _____
 Amount granted _____ Amount repaid _____ Balance

Date Approved _____ Cheque No. _____
 Amount granted _____ Amount repaid _____ Balance

Total Liabilities _____
 Total assets (Shares) _____

Applicants unutilized shares to guarantee the advance
 Compliance with the rule of two thirds of net monthly salary (Yes or No)_____

OPERATIONAL COMMITTEE

Applicant's total contribution Kshs.....

At the Credit Committee meeting held on.....

It was resolved that the application be: -

(A) Rejected because.....

(B) Differed because.....

(C) Approved for Kshs.

APPLICATION CONSIDERED: (A) VERY URGENT (B) URGENT (C) NORMAL

NAME :SIGN DATE

DESIGNATION:

NAMESIGN.....DATE:

DESIGNATION.....

NAMESIGNDATE:

DESIGNATION.....

Cheque/Cash issued on Cheque No. Bank.....

CHAIRMAN..... DATE:

SECRETARY..... DATE:

TREASURER..... DATE:

DISPATCHED BY

Cheque No. Date.....

Applicant's I/D Card No. Signature.....

Date:

I, the above named borrower has read and it has been explained to me all the above terms and conditions and confirm that i understand the same, and I will maintain a monthly contribution of not less than two thirds of my monthly contribution prior to this loan for at least nine months.

Signed/Thumb print

