

Check Off Loans

This applies to government employees, tea farmers under Ktda, private sector employees and landlords

- Repayment period up to 48 months.
- Amount up to 3 million
- Affordable Interest rates
- An MOU is acceptable for the loans

Emergency Loans

This includes sudden hospitalization, court fines, and other unforeseen calamities but shall not include rent arrears, bank loans and credit cards.

- Repayment period up to 12 months.
- Affordable Interest rates

School Fees Loans

School fees loans will include fees for pre-primary, primary, secondary, colleges and both local and overseas universities.

- School fees loan applications should be supported by relevant documents e.g. Fees structure, admission letters etc.
- Repayment period up to 12 months*

Short Term Loan (Instant Loan)

Caters for the urgent financial needs that a member may have at hand

- Repayment period up to 6 Months.
- Affordable Interest Rates

Biashara Chap Chap

Caters for sudden business needs for example sudden purchase of supplies, LPO and LSOs

- Maximum repayment period for short-term loan shall be up to 6 Months.
- Affordable Interest Rates
- Repayment will be scheduled with specialty

Payment Details

All payments should be made directly to the bank using the following details:

**BANK DETAILS
CO-OPERATIVE BANK
BRANCH – UNIVERSITY WAY
A/C NO: - 01120062568900**

**PAYBILL
BUSINESS NO- 973110
A/C NO- YOUR NAME**

FOR ANY CLARIFICATIONS CONTACT US OR VISIT US AT KIRUNDI & CO. ADVOCATES OFFICES

**Head Office: Bruce House 9th Floor Standard Street
P.O. Box 55319-00200 Nairobi.**

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Cell: 0715228333
Email: kico.sacco@gmail.com**



**Save Regularly; Borrow Wisely
and Repay Promptly for a
Better Tomorrow!!!!**

OUR VISION

To be your financial partner of choice

OUR MISSION

To transform lives through provision of dynamic and affordable financial products and services

CORE VALUES

Innovation
Integrity
Professionalism
Continuous Improvement
Customer focus
Team Work

INTRODUCTION

KICO Sacco is a Non-Deposit taking Sacco licensed by the ministry of cooperatives and regulated by SASRA. The Sacco has been in existence for the last 25 years and has organically grown both in numbers and savings.

Our Objectives

The main objective of the Sacco is to promote thrift among its members by affording them an opportunity:

- » To accumulate savings and create a pool of resources
- » To borrow exclusively for provident and productive purposes, at fair and reasonable rates of interest
- » To improve their social and economic conditions in a cost-effective way

Membership Eligibility

The Sacco is open to applications from interested persons who: have attained 18 years of age; are of sound mind and are of high moral values

Who is eligible?

- Individuals introduced by members
- Self-employed individuals willing to comply with membership policy
- Employed persons who wish to join the Sacco on individual capacity and are willing to comply with membership policy
- Employees of Corporate institutions admitted as per the membership policy

Documents required for registration

- » Certified photocopy of an identification card
- » One colored passport size photo.
- » Certified copy of the KRA PIN Certificate

Loan qualifications

- » Must be a registered member
- » Must have saved for 6 months or 3 months with an additional 3 months' statement from the previous banker
- » Must have sufficient guarantors/collaterals
- » Loan is times 3 your shares

TYPES OF LOANS

Development Loan



This includes personal and business development projects.

- Repayment period up to 48 months
- Amount up to 3 million
- Affordable Interest rates
- Flexible repayment plans factoring borrower's income/cash flow

Chama Loan



These includes registered investment Chama's and registered solidarity groups. This is to cater for Chama's projects like purchase of land, equipment or other motor vehicles.

- The maximum repayment period for development loans shall be 48 months.
- Amount up to 3 million
- Affordable Interest rates
- Loans to Chama's must be guaranteed by all members

Asset Finance

Loan to acquire movable assets e.g. motor vehicles, private cars, pick-ups, buses and lorries

Other include machineries, tractors, professional practice equipment's e.g. dental surgery.

Factors in all sectors.

- Repayment period up to 48 months
- Amount up to 3 million
- Affordable Interest rates
- Disbursement in cheque drawn in favor of the vendor.



Agribusiness (mavuno) Loan

Loan for crop and animal production in all agricultural sectors. These include tea, poultry, dairy farmers pig farmers etc.

- Repayment period up to 48 months
- Amount up to 3 million
- Affordable Interest rates
- Grace period on principal up to 6 months' subject to project appraisal

